2. This act shall not affect the rights of creditors of the corporation, and shall not apply where any court of competent jurisdiction has made disposition of the property, or where the property has been conveyed by the corporation, or distributed among the stockholders by conveyance or otherwise, so as to make it a matter of record in the office of the register of deeds of the proper county.

(Am. 1911, c. 664, s. 7.)

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 5, 1911.

No. 303, S.]

[Published May 6, 1911.

CHAPTER 86.

AN ACT to prevent the establishing of a street or public way in certain counties without the approval of the board of supervisors.

The people of the State of Wisconsin, represented in Schate and Assembly, do enact as follows:

Section 1. In all counties of this state having a population of two hundred and fifty thousand or more, according to the last state or national census, it shall be unlawful for any owner of real estate or for any person having an interest therein, without the limits of any incorporated city, to lay out, set aside, establish, or dedicate any street, road, or way for public use; or to set aside, leave, maintain, or retain any strip of land for such public use, or that shall be used or is intended to be used for such public purpose, without first obtaining the consent and approval of the county board of supervisors of such county.

Section 2. Such consent may be obtained, either by platting the land adjacent to said street, roadway, or highway, and having the same recorded in accordance with the statutes in such cases made and provided, or by applying to the county board of supervisors for such approval upon petition, with proper survey attached showing the width, limits, and boundaries of such street, road, or highway so to be established, and the lands adjacent thereto.

Section 3. Any person, firm, or corporation who shall establish, dedicate, or set aside for public use any such street, public way, roadway, or highway without first obtaining such consent or approval from the county board of supervisors, or who shall fail or neglect to comply with the provisions of this act, shall forfeit to such county not less than five hundred dollars nor more than five thousand dollars. All forfeiture incurred under

this act shall be sued for and recovered in the name of such county and paid into its treasury for the benefit of the school funds.

Section 4. In all cases where such street, public way, roadway, or highway is so laid out, dedicated, or established in accordance with the provisions of this act, the county board of supervisors shall have the power and authority, by resolution or ordinance duly passed, to establish a line or lines for the frontage of any or all buildings to be located on the land fronting on such street, public way, roadway, or highway so established.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 5, 1911.

No. 367, S.]

[Published May 6, 1911.

CHAPTER 87.

AN ACT to create section 1919m of the statutes, providing for licenses to agents to procure fire policies in corporations not authorized to do business in this state, providing for a bond to be given by such agents, and for a tax upon the receipts of premiums received for policies so issued within the state.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. There is added to the statutes a new section to read: Section 1919m. 1. The commissioner of insurance, in consideration of the yearly payment of fifteen dollars, and in cities having more than one hundred thousand inhabitants, of fifty dollars, may issue to any agent holding a certificate of authority under section 1976 a license terminating on the 31st day of January next succeeding, revokable at any time, permitting such agent to act as agent in procuring policies of fire insurance from any corporations, associations, partnerships, or persons, herein called companies, which are not authorized to do business in this state.

2. Before any insurance shall be procured under said license, there shall be executed by the agent an affidavit which shall be filed with the commissioner within thirty days after the date of the policy. Such affidavit shall entitle the agent making it to effect unauthorized insurance for one year succeeding the date thereof. Such affidavit shall set forth that the agent is, after diligent effort, unable to procure the amount of insurance required to protect the property described in said affidavit, from